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**EXPERIENCE**

<b>PROFESSOR</b> , Kennedy School of Government (Named Chair, Roy E. Larsen Professor of Public Policy since 2005)	2002–present
<b>VISITING PROFESSOR</b> , INSEAD	2009, 2014-15 2021-2022
<b>ASSOCIATE PROFESSOR</b> , Kennedy School of Government	1997–2002
<b>VISITING ASSOCIATE PROFESSOR</b> , Yale University, Economics Dept.	1997–1998
<b>ASSISTANT PROFESSOR</b> , Kennedy School of Government	1993–1997

**EDUCATION**

**GRADUATE SCHOOL OF BUSINESS, STANFORD UNIVERSITY**

Ph.D. in Economic Analysis, September 1993.

**CAMBRIDGE UNIVERSITY**

Diploma in Mathematical Statistics, June 1989.

**HARVARD UNIVERSITY**

A.B. with Summa Cum Laude Honors in Applied Mathematics, June 1988.

## PUBLICATIONS

“Steady-State Social Distancing and Vaccination,” with Frederick Chen and David McAdams, **American Economic Review: Insights**, March 2024, 6(1), 1-19.

“Ability Signals and Rigorous Coursework: Evidence from AP Calculus Participation” with Joshua Goodman, **Economics of Education Review**, June 22, 88(2).

“Digital Messaging to Improve College Enrollment and Success,” with Benjamin L. Castleman, Michael Hurwitz, Bridget Terry Long, and Lindsay C. Page, **Economics of Education Review**, October 2021, volume 84.

“The Distributional Consequences of Public School Choice,” with Parag A. Pathak, **American Economic Review**, January 2021, 111(1), 129-152.

“An Economist’s Guide to Epidemiology Models of Infectious Disease,” with William Bossert, Adam Clark, Glenn Ellison, and Sara Fisher Ellison, **Journal of Economic Perspectives**, Fall 2020, 34(4), 79-104.

“Economic Vulnerability of Households with Essential Workers,” with Grace McCormack, Ariella Kahn-Lang Spitzer, and Amitabh Chandra, **The Journal of the American Medical Association**, July 28, 2020, 324(4), 388–390.

“Covid Economics: Policy Implications of Models of the Spread of Coronavirus: Perspectives and Opportunities for Economists,” with William Bossert, Adam Clark, Glenn Ellison, and Sara Fisher Ellison, **CEPR Press**, May 2020, 21-68.

“Policies and Payoffs to Addressing America’s College Graduation Deficit,” with Jessica Howell, Matea Pender, and Bruce Sacerdote, **Brookings Papers on Economic Activity**, Fall 2019, 1-45.

“Shifting College Majors in Response to Advanced Placement Exam Scores,” with Oded Gurantz, Michael Hurwitz, and Jonathan Smith, **Journal of Human Relations**, March 2017, 53(4), 918-956.

“Giving College Credit Where it is Due: Advanced Placement Exam Scores and College Outcomes,” with Jonathan Smith and Michael Hurwitz, **Journal of Labor Economics**, January 2017, 35(1), 67-147.

“The CAPS Prediction System and Stock Market Returns,” with Judith Chevalier and Richard Zeckhauser, **Review of Finance**, July 2016, 20(4), 1363-1381.

“The Missing One-Offs: The Hidden Supply of High-Achieving Low-Income Students”, with Caroline Hoxby, **Brookings Papers on Economic Activity**, Spring 2013, p. 1-66.

“The 'Own Children' Fertility Estimation Procedure: A Reappraisal”, with Kenneth Hill, Michael Levin, and Travis St. Clair, **Population Studies**, July 2013, 67(2), 171-183.

“A Revealed Preference Ranking of U.S. Colleges and Universities,” with Mark Glickman, Caroline Hoxby and Andrew Metrick, **Quarterly Journal of Economics**, February 2013, 128(1): 425-467.

“Student Loans: Do College Students Borrow Too Much--Or Not Enough?” with Sarah Turner, **Journal of Economic Perspectives**, Winter 2012, 26(1): 165-192.

“Early Admissions at Selective Colleges,” with Jonathan Levin, **American Economic Review**, 100, December 2010, 2125-2156.

"The New Market for Federal Judicial Law Clerks,” with Christine Jolls, Richard A. Posner, and Alvin E. Roth. **University of Chicago Law Review**, 74, Spring 2007, 447-486.

The Early Admissions Game: Joining the Elite, with Andrew Fairbanks and Richard J. Zeckhauser. **Harvard University Press**, 2003.

“Do and Should Financial Aid Packages Affect Students’ College Choices, with Caroline M. Hoxby, in Caroline M. Hoxby ed., College Decisions: How Students Actually Make Them and How They Could, **University of Chicago Press**, 2003.

“Student Perceptions of College Opportunities,” with Thomas Kane, in Caroline M. Hoxby ed., College Decisions: How Students Actually Make Them and How They Could, **University of Chicago Press**, 2003.

"The Unraveling of the Market for Federal Judiciary Clerks", with Christine Jolls, Richard Posner, and Alvin Roth, **University of Chicago Law Review** (Summer 2001), 68, 793-902.

"Mentoring, Discrimination and Diversity in Organizations", with Susan Athey and Peter B. Zemsky, **American Economic Review** (September, 2000), 90, 765-786.

"Bundling and Optimal Auctions of Multiple Products", with Terrence Hendershott, **Review of Economic Studies** (July, 2000), 67, 483-497.

"Identifying Investor Sentiment from Price Paths: The Case of Football Betting", with Judith A. Chevalier, **Journal of Business** (October, 1999), 72, 493-521.

"The Market for Evaluations", with Paul Resnick and Richard J. Zeckhauser, **American Economic Review** (June, 1999), 89, 564-584.

“Herding over the Career”, with Judith A. Chevalier, **Economics Letters** (June, 1999), 63, 327-333.

"Multi-Dimensional Uncertainty and Herding in Financial Markets", with Peter B. Zemsky, **American Economic Review** (September, 1998), 88, 724-748.

"Strategic Jump Bidding in English Auctions", **Review of Economic Studies** (April, 1998), 65, 185-210.

“Why Do Managers Undertake Acquisitions? An Analysis of Internal and External Rewards for Acquisitiveness”, with Judith A. Chevalier and Scott Schaefer, **Journal of Law, Economics, and Organization** (April, 1998), 14, 24-43.

"Systems for Efficient Evaluations of Computer Messages", with Richard J. Zeckhauser, **Communications of the Association of Computing Machinery** (March, 1997).

"Second-Price Auctions with Asymmetric Payoffs: An Empirical Investigation", with John Kagel, **Journal of Economics and Management Strategy** (Fall, 1997), 6, 573-603.

"Risks to Selves, Risks to Others", with S. Jody Heymann and Richard J. Zeckhauser, **American Economic Review, Papers and Proceedings** (1995), 85, 61-66.

"Roles for Electronic Brokers", with Paul Resnick and Richard J. Zeckhauser, in Gerald Brock, ed. **Toward a Competitive Telecommunication Industry: Selected Papers from the 1994 Telecommunications Policy Research Conference** (Mahwah, NJ: Lawrence Erlbaum Associates, 1995), Chapter 15.

"Option Values and Bargaining Delays", with Peter B. Zemsky, **Games and Economic Behavior** (1994), 7, 139-153.

"Money Burning and Multiple Equilibria in Bargaining", with Peter B. Zemsky, **Games and Economic Behavior** (1994), 7, 154-168.

## COMMENTS AND BOOK REVIEWS

“Advice and Caution on Investing in a College Education,” **Education Next**, Summer 2021, , 21(3), 69-70. Book Review of Making College Pay by Beth Akers and The Price You Pay for College by Ron Lieber,

“Low-Income Students Lose Ground,” with Susan Dynarski and Sarah Turner, **Science**, December 4, 2020, 370(6521),1141.

"Review of Books on Student Loans." **Journal of Economic Literature**, June 2019, 57(2), 403-433.

“The Utility of Standardized Tests,” with Manuel Lerdau, **Science**, June 22, 2007, 1694-1697, Comment on “Standardized Tests Predict Graduate Students’ Success,” by Nathan R. Kunzel and Sarah A. Hazlett.

“Assessing Admissions,” **Harvard Magazine**, May-June 2006. Book Review of The Chosen, by Jerome Karabel.